

**SUMMARY OF MINUTES  
ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FISCAL YEAR 2024  
PT PHAPROS Tbk**

The Board of Directors of PT Phapros Tbk ("Company"), hereby announces to the Shareholders that the Company has held the Annual General Meeting of Shareholders for the Financial Year 2024 of the Company ("Meeting") on:

- A. Day/Date : Monday, June 30, 2025  
Time : 15.58 – 17.41 WIB  
Venue : Indonesia Health Learning Institute  
Jl. Cipinang Cempedak I No. 36, East Jakarta

With the following Meeting Agenda:

1. Approval of the Company's Annual Report and Ratification of the Company's Consolidated Financial Statements, Approval of the Board of Commissioners' Supervisory Task Report for the 2024 Financial Year, including Ratification of the Restatement of the Consolidated Financial Statements for the 2023 and 2022 Financial Years, as well as Granting of Full Release and Discharge (volledig acquit et de charge) to the Board of Directors for the Company's Management Actions and the Board of Commissioners for the Company's Supervisory Actions that have been carried out during the 2024 Financial Year.
2. Determination of the Use of the Company's Net Profit for the 2024 Financial Year.
3. Determination of Remuneration (Salary/Honorarium, Facilities, and Allowances) for the 2025 Financial Year and Tantiem for Performance for the 2024 Financial Year for the Company's Board of Directors and Board of Commissioners.
4. Appointment of Public Accountant and/or Public Accounting Firm to Audit the Company's Consolidated Financial Statements for the 2025 Financial Year.
5. Approval of the Guarantee of the Company's Assets which constitute more than 50% (Fifty Percent) of the Company's Net Assets.
6. Changes to the Company's Management.

The explanation of the Meeting Agenda above is as follows:

1. Agenda 1 to 4  
Are Agendas that are routinely held in the Company's Annual General Meeting of Shareholders. This is in accordance with the provisions of the Company's Articles of Association, Law of the Republic of Indonesia Number 40 of 2007 concerning Limited Liability Companies as amended from time to time and related regulations issued by the Financial Services Authority of the Republic of Indonesia.
2. 5th Agenda  
This Agenda is to fulfill the provisions of Article 16 paragraph 9 of the Company's Articles of Association and Article 102 of Law of the Republic of Indonesia Number 40 of 2007 concerning Limited Liability Companies, which stipulates that the Board of Directors must request approval from the General Meeting of Shareholders to make collateral for the Company's assets which constitute more than 50% (fifty percent) of the Company's net assets in 1 (one) transaction or more, whether related to each other or not, except as the implementation of the Company's business activities, in accordance with Article 3 of the Company's Articles of Association.
3. 6th Agenda  
This Agenda is to fulfill the provisions of Article 15 paragraph 3 of the Company's Articles of Association in conjunction with Article 3 paragraph (1) of the Regulation of the Financial Services Authority of the Republic of Indonesia Number 33/POJK.04/2014 concerning the Board of

Directors and Board of Commissioners of Issuers or Public Companies, in order to fill one of the vacant positions of members of the Company's Board of Directors.

- B. Notification, Announcement, and Invitation for the Meeting have been carried out consecutively in accordance with Article 12 paragraph 4, paragraph 5, paragraph 6, and paragraph 8 of the Company's Articles of Association and Article 12, Article 13 paragraph (1), Article 14 paragraph (1), and Article 17 paragraph (1) of the Regulation of the Financial Services Authority of the Republic of Indonesia Number 15/POJK.04/2020 concerning the Plan and Implementation of General Meetings of Shareholders of Public Companies ("POJK 15/2020"), namely as follows:

Notification regarding the plan to hold a Meeting to the Financial Services Authority of the Republic of Indonesia and PT Bursa Efek Indonesia, with the Company's letter Number 007/LP 000/14/V/2025 dated May 14, 2025 which was later amended by the Company's letter Number 006/LP 000/21/V/2025 dated May 21, 2025, and the Company's letter Number 008/LP 000/04/VI/2025 June 4, 2025.

Announcement to the Company's Shareholders regarding the plan to hold the Meeting has been made through the website of PT Kustodian Sentral Efek Indonesia (<https://www.ksei.co.id>), the website of PT Bursa Efek Indonesia (<http://idx.co.id>), and the Company's website (<http://www.phapros.co.id>), on May 21, 2025.

Invitation to the Company's Shareholders regarding the plan to hold the Meeting has been made through the website of PT Kustodian Sentral Efek Indonesia (<https://www.ksei.co.id>), the website of the Indonesia Stock Exchange (<http://idx.co.id>), and the Company's website (<http://www.phapros.co.id>), on June 5, 2025. The Meeting Agenda Materials are available to Shareholders which can be accessed and downloaded through the Company's website and/or the website of the provider of the Electronic General Meeting of Shareholders System.

- C. There are no additional proposals for the Meeting Agenda from the Board of Commissioners or the Company's Shareholders until the deadline as stipulated in Article 12 paragraph 7 letter a of the Company's Articles of Association and Article 16 paragraph (1) of POJK 15/2020, namely until 7 (seven) days before the date of the Meeting Invitation.
- D. The meeting was attended by members of the Board of Commissioners and members of the Board of Directors of the Company, namely:

#### BOARD OF COMMISSIONERS

President Commissioner	: Mr. MAXI REIN RONDONUWU;
Commissioner	: Mr. MASRIZAL ACHMAD SYARIEF;
Independent Commissioner	: Mrs. CHRISMA ARYANI ALBANDJAR;
Independent Commissioner	: Mr. BIMO WIJAYANTO.

#### BOARD OF DIRECTORS

Acting President Director/	
Production Director	: Mrs. IDA RAHMI KURNIASIH;
Director of Finance,	
Risk Management & HR	: Mr. YUDHI RANGKUTI;
Marketing Director	: Mr. MARAJA JESON SIREGAR.

and Shareholders and Shareholders' Proxies who are physically present or electronically, all representing 680,216,500 shares or 80.9781548% of the total number of shares with valid voting rights that have been issued by the Company up to the day of the Meeting, namely 840,000,000 shares by taking into account the Company's Shareholders List up to June 4, 2025 at 16.00 WIB.

- E. The meeting was chaired by Mr. MAXI REIN RONDONUWU as the Company's President Commissioner, based on the Decree of the Company's Board of Commissioners Number: 001/SK.KOM/PH/VI/2025 dated June 2, 2025 concerning the Determination of the Chairman of the Annual General Meeting of Shareholders (GMS) for the 2024 Financial Year of PT Phapros Tbk.
- F. Before the Meeting was opened, the presentation on the General Condition of the Company was delivered by Mr. MAXI REIN RONDONUWU, while the presentation on the Board of Directors' Report was delivered by Mrs. IDA RAHMI KURNIASIH, the presentation on the Board of Commissioners' Supervisory Task Report was delivered by Mr. MASRIZAL ACHMAD SYARIEF, the presentation on the Determination of the Use of the Company's Net Profit was delivered by Mr. YUDHI RANGKUTI, the presentation on the Determination of Remuneration and Tantiem for the Board of Commissioners and Directors and the presentation on the Appointment of a Public Accounting Firm were delivered by Mrs. CHRISMA ARYANI ALBANDJAR, and the presentation on the Changes in the Composition of the Company's Management was delivered in writing by a representative of PT Kimia Farma Tbk whose letter was read by Mr. MAXI REIN RONDONUWU.
- G. In each Meeting Agenda, the opportunity was given to the Company's Shareholders and Proxies of Shareholders to raise questions or opinions. In the discussion of the First, Third, Fourth, Fifth, and Sixth Agendas of the Meeting, there were no Shareholders and Proxies of Shareholders who raised questions and/or opinions. Meanwhile, in the Second Agenda of the Meeting, there was 1 (one) questioner.
- H. That the decision-making mechanism in the Meeting is carried out through deliberation to reach consensus in accordance with Article 40 POJK 15/2020 by considering Article 28 POJK 15/2020. In the event that deliberation to reach consensus is not achieved, the decision is taken through voting. The voting mechanism is carried out openly calculated from the votes legally cast from the Meeting and through the eASY.KSEI system.

## **MEETING RESULTS**

### **First Agenda of the Meeting:**

The meeting with the most votes, namely 660,476,200 shares or 97.0979387% of the total number of votes cast at the Meeting decided:

1. Approve the Company's Annual Report, including the Board of Commissioners' Supervisory Report for the 2024 Financial Year ending on December 31, 2024 and ratify the Company's Consolidated Financial Statements for the 2024 Financial Year ending on December 31, 2024, including Ratification of the Restatement of the Consolidated Financial Statements for the 2023 and 2022 Financial Years audited by Public Accounting Firm (KAP) Heliantono & Rekan (Parker Russell International) in accordance with its report Number 00670/2.0459/AU.1/04/0916-1/1/IV/2025 dated April 30, 2025 with opinion "fair in all material respects".
2. Provide full release and discharge of responsibility (volledig acquit et de charge) to all members of the Board of Directors for their management of the Company and to all members of the Board of Commissioners for their supervisory actions of the Company that have been carried out during the 2024 Financial Year ending on December 31, 2024, as long as such actions do not constitute a criminal act and/or violate the provisions of applicable laws and regulations and legal procedures, and are reflected in the Company's report books.

**Second Agenda of the Meeting:**

The meeting with the most votes, namely 679,061,100 shares or 99.8301423% of the total votes cast at the Meeting decided:

Agreed that there would be no determination of the Use of the Company's Net Profit because the Company experienced a net loss in the 2024 Financial Year.

**Third Agenda of the Meeting:**

The meeting with the most votes, namely 660,476,200 shares or 97.0979387% of the total votes cast at the Meeting decided:

1. Granting authority and power to the Company's Board of Commissioners by first obtaining written approval from PT Kimia Farma Tbk as the Majority Shareholder to determine for Members of the Board of Directors and Board of Commissioners for Salaries/Honorariums, Facilities and Allowances for the 2025 Financial Year.
2. Granting authority and power to the Board of Commissioners by first obtaining written approval from PT Kimia Farma Tbk as the Majority Shareholder to determine for Members of the Board of Directors and Board of Commissioners for Tantiem for Performance in the 2024 Financial Year.

**Essential Fourth Agenda of the Meeting:**

The meeting with the most votes, namely 676,541,100 shares or 99.4596720% of the total number of votes cast at the Meeting decided:

Granting authority and power to the Company's Board of Commissioners by first obtaining written approval from PT Kimia Farma Tbk as the Company's Majority Shareholder to carry out:

1. Appointment of a Public Accounting Firm to conduct an audit of the Company's Consolidated Financial Statements for the 2025 Financial Year and other reports from the Company for the purposes and interests of the Company.
2. Determination of audit fees and other requirements for the Public Accounting Firm, and appointing a Replacement Public Accounting Firm in the event that the selected Public Accounting Firm, for whatever reason, is unable to complete the provision of audit services for the Company's Consolidated Financial Statements for the 2025 Financial Year and other reports from the Company, including determining audit fees and other requirements for the Replacement Public Accounting Firm.

**Fifth Agenda of the Meeting:**

The meeting with the most votes, namely 660,476,200 shares or 97.0979387% of the total number of votes cast in the Meeting decided:

1. Approve the guarantee of the Company's total assets of a maximum of Rp606,509,410,000,- (six hundred six billion five hundred nine million four hundred and ten thousand rupiah) consisting of fixed assets in the form of 5 (five) assets which in total constitute more than 50% (fifty percent) of the Company's net assets.
2. Grant authority to the Board of Directors to take necessary actions in connection with the implementation of the guarantee of said assets, while still considering the agreement with third parties, laws and regulations, including provisions in the Capital Market sector.

**Sixth Agenda of the Meeting:**

The meeting unanimously, namely 680,216,500 shares or 100% of the total number of votes cast in the Meeting decided:

There is no change in the composition of the Company's Management. In this regard, the composition of the Company's Board of Commissioners and Directors since the closing of the Meeting, is as follows:

**BOARD OF COMMISSIONERS**

President Commissioner : Maxi Rein Rondonuwu;  
Commissioner : Masrizal Achmad Syarief;  
Independent Commissioner : Chrisma Aryani Albandjar;  
Independent Commissioner : Bimo Wijayanto.

**BOARD OF DIRECTORS**

President Director : Empty (with Plt. Ida Rahmi Kurniasih);  
Production Director : Ida Rahmi Kurniasih;  
Director of Finance,  
Risk Management and  
Human Resources : Yudhi Rangkuti;  
Marketing Director : Maraja Jeson Siregar.

Granting power and authority to the Company's Board of Directors with the right of substitution to take all necessary actions related to the decisions of this Agenda in accordance with applicable laws and regulations, including to state in a separate Notarial Deed and notify the composition of the Company's Management to the Ministry of Law and Human Rights.

Jakarta, July 1, 2025  
**PT PHAPROS Tbk**  
Board of Directors